

Rural China Education Foundation

PROFIT AND LOSS

September 2014 - August 2015

	TOTAL
Income	
Non Profit Income	1,370.63
Individual/Small Biz Contribution	6,712.09
Public Charities	61,032.00
Total Non Profit Income	69,114.72
Total Income	\$69,114.72
Gross Profit	\$69,114.72
Expenses	
Administrative Staff Payroll	
Administrative Staff Salaries	2,537.08
Total Administrative Staff Payroll	2,537.08
Bank Charges	349.16
China Bank Charges	74.91
Total Bank Charges	424.07
Bounced check	112.00
Foreign Exchange Gain or Loss	20.37
Promotional	
Printing	277.73
Web Tools	693.56
Total Promotional	971.29
Rent or Lease	313.82
Rural Education Innovators Program	
Professional Development Expenses	
Training, Conferences, Study Trips	21,323.82
Total Professional Development Expenses	21,323.82
Program Administration Supplies	1,308.55
Program Administration Travel	4,333.62
Program Staff Salary & Benefits	20,648.12
Stipends for Rural Education Innovators	39,390.19
Performance Bonus	296.88
Transportation & Communication Stipend for Rural Education Innovators	652.37
Total Stipends for Rural Education Innovators	40,339.44
Teaching Materials	1,658.24
Total Rural Education Innovators Program	89,611.79
Utilities	69.04

Total Expenses	\$94,059.46
Net Operating Income	\$ -24,944.74
Other Income	
Interest Earned	414.92
Total Other Income	\$414.92
Net Other Income	\$414.92
Net Income	\$ -24,529.82

Saturday, Sep 24, 2016 07:01:53 PM PDT GMT-4 - Cash Basis