

# Rural China Education Foundation

## PROFIT AND LOSS

September 2012 - August 2013

	<b>TOTAL</b>
<b>Income</b>	
<b>Non Profit Income</b>	
Individual/Small Biz Contribution	40,089.39
Private Foundations	33,000.00
<b>Total Non Profit Income</b>	<b>73,089.39</b>
<b>Total Income</b>	<b>\$73,089.39</b>
<b>Gross Profit</b>	<b>\$73,089.39</b>
<b>Expenses</b>	
<b>Administrative Staff Payroll</b>	
Administrative Staff Benefits	1,964.71
Administrative Staff Salaries	8,100.00
<b>Total Administrative Staff Payroll</b>	<b>10,064.71</b>
<b>Bank Charges</b>	544.83
China Bank Charges	91.13
<b>Total Bank Charges</b>	<b>635.96</b>
<b>Foreign Exchange Gain or Loss</b>	791.78
<b>Grants</b>	
<b>Grants to Xiaochao</b>	
Eggs	1,857.15
<b>Total Grants to Xiaochao</b>	<b>1,857.15</b>
Houjia Village Community Education Center	713.49
Lighthouse Evaluation	1,466.11
Lighthouse Service Learning Pilot	952.38
<b>Total Grants</b>	<b>4,989.13</b>
<b>Postage/Shipping</b>	72.61
<b>Promotional</b>	79.37
Printing	416.73
Web Tools	155.40
IT Consultant Fees	349.21
<b>Total Web Tools</b>	<b>504.61</b>
<b>Total Promotional</b>	<b>1,000.71</b>
<b>Rent or Lease</b>	58.00
<b>Rural Education Innovators Program</b>	
Professional Development Expenses	
Coaching or Consultant Fees	4,406.66

Training, Conferences, Study Trips	3,724.80
<b>Total Professional Development Expenses</b>	<b>8,131.46</b>
Program Administration Supplies	1,224.43
Program Administration Travel	2,753.01
Program Staff Salary & Benefits	12,698.37
Stipends for Rural Education Innovators	19,271.47
Teaching Materials	479.82
Video production	1,346.98
<b>Total Rural Education Innovators Program</b>	<b>45,905.54</b>
Supplies	99.54
Taxes & Licenses	375.00
Travel	2,816.59
Utilities	427.24
<b>Total Expenses</b>	<b>\$67,236.81</b>
<b>Net Operating Income</b>	<b>\$5,852.58</b>
<b>Other Income</b>	
Interest Earned	666.20
<b>Total Other Income</b>	<b>\$666.20</b>
<b>Net Other Income</b>	<b>\$666.20</b>
<b>Net Income</b>	<b>\$6,518.78</b>

*Saturday, Sep 24, 2016 07:09:14 PM PDT GMT-4 - Cash Basis*